

# Holy Comforter Episcopal Church

## Statement of Financial Position

	At January 31, 2024 (Unaudited)	At December 31, 2023 (Unaudited)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Major Maintenance	39,842.15	39,842.15
General Funds	156,122.12	127,749.64
Frost Checking	195,964.27	167,591.79
Frost Designated Funds	30,195.59	30,165.09
Frost Building Fund	50.00	50.00
Petty Cash	100.00	100.00
<b>Total Bank Accounts</b>	<b>\$ 226,309.86</b>	<b>\$ 197,906.88</b>
<b>Other Current Assets</b>		
Investment Accounts	160,923.94	154,047.65
Prepaid Expenses	11,158.20	5,012.31
Undeposited Funds	527.29	8,851.29
<b>Total Other Current Assets</b>	<b>\$ 172,609.43</b>	<b>\$ 167,911.25</b>
<b>Total Current Assets</b>	<b>\$ 398,919.29</b>	<b>\$ 365,818.13</b>
<b>Fixed Assets</b>		
New Building	3,986,623.81	3,986,623.81
<b>Total Fixed Assets</b>	<b>\$ 3,986,623.81</b>	<b>\$ 3,986,623.81</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,385,543.10</b>	<b>\$ 4,352,441.94</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	3,132.70	2,846.33
<b>Total Accounts Payable</b>	<b>\$ 3,132.70</b>	<b>\$ 2,846.33</b>
<b>Other Current Liabilities</b>		
Other liabilities	6,429.71	5,309.71
Deferred Income	26,583.33	4,000.00
Earmarked Funds	21,653.69	21,398.56
<b>Total Other Current Liabilities</b>	<b>\$ 54,666.73</b>	<b>\$ 30,708.27</b>
<b>Total Current Liabilities</b>	<b>\$ 57,799.43</b>	<b>\$ 33,554.60</b>
<b>Long-Term Liabilities</b>		
Notes Payable	450,000.00	450,000.00
<b>Total Long-Term Liabilities</b>	<b>\$ 450,000.00</b>	<b>\$ 450,000.00</b>
<b>Total Liabilities</b>	<b>\$ 507,799.43</b>	<b>\$ 483,554.60</b>
<b>Equity</b>		
Opening Balance Equity	145,126.41	145,126.41
Permanently Restricted	17,225.70	17,225.70
Unrestricted	3,706,535.23	3,595,890.99
Net Revenue	8,856.33	110,644.24
<b>Total Equity</b>	<b>\$ 3,877,743.67</b>	<b>\$ 3,868,887.34</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,385,543.10</b>	<b>\$ 4,352,441.94</b>

# Holy Comforter Episcopal Church Actual vs. Budget Report

January 31, 2024

Month and YTD

	Actual	Budget	Variance
<b>Revenue</b>			
Pledge Income	25,152.66	27,110.00	(1,957.34)
Plate Offerings	13,208.62	9,166.00	4,042.62
Curate Grant Income	-	-	-
Other Income	-	-	-
New Building Contributions	-	-	-
<b>Total Revenue</b>	<b>38,361.28</b>	<b>36,276.00</b>	<b>2,085.28</b>

## Expenditures

<b>Staff</b>			
Rector			
Salary	7,875.00	7,875.00	-
Social Security	1,295.82	1,296.00	(0.18)
Pension	1,572.14	1,651.00	(78.86)
Continuing education	-	-	-
Discretionary Fund	(104.70)	100.00	(204.70)
Business Expenses	367.68	85.00	282.68
Travel	98.74	150.00	(51.26)
Curate			
Salary	-	-	-
Social Security	-	-	-
Pension	-	-	-
Business Expenses	-	-	-
Travel	-	-	-
Supply Priests			
Supply Musicians			
New Comers Minister	1,290.00	1,290.00	-
Music Minister	1,462.68	1,463.00	(0.32)
Family Minister	2,428.18	2,428.00	0.18
Communications Coordinator	1,365.00	1,365.00	-
Parish Administrator	2,226.00	2,226.00	-
Childcare Workers	411.05	390.00	21.05
Property Worker	100.00	100.00	-
Payroll Taxes	710.17	723.00	(12.83)
Staff Development	-	-	-
Employer 401A Retirement Contribution	97.12	97.00	0.12
<b>Subtotal Staff Expenses</b>	<b>21,194.88</b>	<b>21,239.00</b>	<b>(44.12)</b>

## Administration

Office Expense			
Computer & Data Processing	656.91	915.00	(258.09)
Copy and Duplicating	306.65	833.00	(526.35)
Furniture and Equipment	-	-	-
Postage	171.96	175.00	(3.04)
Supplies	24.28	125.00	(100.72)
Telephone	176.77	167.00	9.77

# Holy Comforter Episcopal Church Actual vs. Budget Report

General & Administration			-
Bank & Credit Card Fees	137.63	517.00	(379.37)
Legal fees	-	-	-
Payroll Processing Fees	294.13	300.00	(5.87)
Diocesan Assessment	2,455.17	2,455.00	0.17
Diocesan Council	960.00	1,000.00	(40.00)
Vestry	-	-	-
<b>Subtotal Administration Expenses</b>	<b>5,183.50</b>	<b>6,487.00</b>	<b>(1,303.50)</b>

<b>Property</b>			
Insurance	2,919.07	2,920.00	(0.93)
Cleaning	599.56	600.00	(0.44)
Maintenance and Repair	-	1,665.00	(1,665.00)
Landscaping	300.00	400.00	(100.00)
Inspections	-	100.00	(100.00)
HVAC Contract and Filters	-	-	-
Exterminator	-	-	-
Kitchen Supplies	95.60	100.00	(4.40)
New Church Loan	750.00	750.00	-
Utilities			
Electric	2,839.72	1,792.00	1,047.72
Security	100.73	142.00	(41.27)
Trash	854.87	855.00	(0.13)
Water	202.06	225.00	(22.94)
<b>Subtotal Property Expenses</b>	<b>8,661.61</b>	<b>9,549.00</b>	<b>(887.39)</b>

<b>Ministries</b>			
Newcomer	-	25.00	(25.00)
Worship	302.66	500.00	(197.34)
Music	26.25	100.00	(73.75)
Audio Visual	-	25.00	(25.00)
Adult Discipleship	22.32	25.00	(2.68)
Children Discipleship	22.66	400.00	(377.34)
Youth Discipleship	581.20	1,000.00	(418.80)
Parish Life	116.66	150.00	(33.34)
Pastoral Care	-	100.00	(100.00)
Outreach	300.00	500.00	(200.00)
Assisted Living	-	-	-
Stewardship	-	-	-
Tackle Life Ministries	-	-	-
Communications	-	125.00	(125.00)
<b>Subtotal Ministries Expenses</b>	<b>1,371.75</b>	<b>2,950.00</b>	<b>(1,578.25)</b>

<b>Total Expenditures</b>	36,411.74	40,225.00	(3,813.26)
<b>Total Income</b>	38,361.28	36,276.00	2,085.28
<b>Difference</b>	1,949.54	(3,949.00)	5,898.54