

# Holy Comforter Episcopal Church

## Statement of Financial Position

	At November 30, 2023 (Unaudited)	At December 31, 2022 (Unaudited)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Major Maintenance	39,842.15	43,790.89
General Funds	133,276.09	75,128.82
Frost Checking	<u>173,118.24</u>	<u>118,919.71</u>
Frost Designated Funds	30,134.54	26,830.39
Frost Building Fund	50.00	8,510.00
Petty Cash	100.00	100.00
<b>Total Bank Accounts</b>	<b>\$ 203,402.78</b>	<b>\$ 154,360.10</b>
<b>Other Current Assets</b>		
Investment Accounts	148,121.12	131,034.65
Prepaid Expenses	8,073.12	4,274.81
Undeposited Funds	527.29	1,563.82
<b>Total Other Current Assets</b>	<b>\$ 156,721.53</b>	<b>\$ 136,873.28</b>
<b>Total Current Assets</b>	<b>\$ 360,124.31</b>	<b>\$ 291,233.38</b>
<b>Fixed Assets</b>		
New Building	3,986,623.81	3,986,623.81
<b>Total Fixed Assets</b>	<b>\$ 3,986,623.81</b>	<b>\$ 3,986,623.81</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,346,748.12</b>	<b>\$ 4,277,857.19</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	2,148.71	2,911.08
<b>Total Accounts Payable</b>	<b>\$ 2,148.71</b>	<b>\$ 2,911.08</b>
<b>Other Current Liabilities</b>		
Other liabilities	4,559.71	5,541.69
Deferred Income	5,919.71	9,579.50
Earmarked Funds	23,473.86	26,581.82
<b>Total Other Current Liabilities</b>	<b>\$ 33,953.28</b>	<b>\$ 41,703.01</b>
<b>Total Current Liabilities</b>	<b>\$ 36,101.99</b>	<b>\$ 44,614.09</b>
<b>Long-Term Liabilities</b>		
Notes Payable	450,000.00	475,000.00
<b>Total Long-Term Liabilities</b>	<b>\$ 450,000.00</b>	<b>\$ 475,000.00</b>
<b>Total Liabilities</b>	<b>\$ 486,101.99</b>	<b>\$ 519,614.09</b>
<b>Equity</b>		
Opening Balance Equity	145,126.41	145,126.41
Permanently Restricted	17,225.70	17,225.70
Unrestricted	3,595,890.99	3,651,057.41
Net Revenue	102,403.03	(55,166.42)
<b>Total Equity</b>	<b>\$ 3,860,646.13</b>	<b>\$ 3,758,243.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,346,748.12</b>	<b>\$ 4,277,857.19</b>

# Holy Comforter Episcopal Church

## Statement of Activity

### Actual vs. Budget

For the Period Ending November 30, 2023

	November Actual	November Budget	November Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Pledge Income	27,365.47	24,762.00	2,603.47	274,747.65	272,382.00	2,365.65
Plate Offerings	10,921.91	5,000.00	5,921.91	97,480.27	55,000.00	42,480.27
Other Income	-	-	-	245.25	-	245.25
Restricted Donations	-	-	-	5,795.00	-	5,795.00
<b>Total Revenue</b>	<b>\$ 38,287.38</b>	<b>\$29,762.00</b>	<b>\$8,525.38</b>	<b>\$378,268.17</b>	<b>\$327,382.00</b>	<b>\$50,886.17</b>
<b>Expenditures</b>						
Clergy	10,559.62	10,779.00	(219.38)	118,427.98	118,969.00	(541.02)
Church Life	62.25	45.00	17.25	868.32	1,300.00	(431.68)
Diocese	3,068.92	3,069.00	(0.08)	33,758.12	33,758.00	0.12
Education	50.65	125.00	(74.35)	887.36	1,371.00	(483.64)
EYC	-	100.00	(100.00)	613.86	2,900.00	(2,286.14)
General & Administration	3,479.75	3,176.00	303.75	37,341.13	37,206.00	135.13
Office Expense	4,959.42	1,966.00	2,993.42	34,590.48	25,460.00	9,130.48
Outreach	19.99	50.00	(30.01)	1,192.88	950.00	242.88
Staff Expenses	9,378.43	10,157.00	(778.57)	111,388.70	114,856.00	(3,467.30)
Property	7,137.63	4,836.00	2,301.63	75,461.99	69,854.00	5,607.99
Worship	1,263.00	1,287.00	(24.00)	4,005.25	2,913.00	1,092.25
<b>Total Expenditures</b>	<b>\$39,979.66</b>	<b>\$35,590.00</b>	<b>\$4,389.66</b>	<b>\$418,536.07</b>	<b>\$409,537.00</b>	<b>\$8,999.07</b>
<b>Net Operating Revenue</b>	<b>(\$1,692.28)</b>	<b>(\$5,828.00)</b>	<b>\$4,135.72</b>	<b>(\$40,267.90)</b>	<b>(\$82,155.00)</b>	<b>\$41,887.10</b>
<b>Other Income/Expense</b>						
Grant Income	-	-	-	133,000.00	-	133,000.00
Unrealized Gain/(Loss) on Securities	2,493.12	-	2,493.12	16,961.57	-	16,961.57
Interest Earned	197.85	-	197.85	1,167.67	-	1,167.67
Interest Expense	(750.00)	(750.00)	-	(8,458.31)	(8,458.00)	(0.31)
<b>Total Other Expenditures</b>	<b>1,940.97</b>	<b>(750.00)</b>	<b>\$2,690.97</b>	<b>142,670.93</b>	<b>(8,458.00)</b>	<b>\$151,128.93</b>
<b>Net Revenue</b>	<b>\$248.69</b>	<b>(\$6,578.00)</b>	<b>\$6,826.69</b>	<b>\$102,403.03</b>	<b>(\$90,613.00)</b>	<b>\$193,016.03</b>