

# Holy Comforter Episcopal Church

## Statement of Financial Position

	At December 31, 2023 (Unaudited)	At December 31, 2022 (Unaudited)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Major Maintenance	39,842.15	43,790.89
General Funds	127,749.64	75,128.82
Frost Checking	167,591.79	118,919.71
Frost Designated Funds	30,165.09	26,830.39
Frost Building Fund	50.00	8,510.00
Petty Cash	100.00	100.00
<b>Total Bank Accounts</b>	<b>\$ 197,906.88</b>	<b>\$ 154,360.10</b>
<b>Other Current Assets</b>		
Investment. Accounts	154,047.65	131,034.65
Prepaid Expenses	5,012.31	4,274.81
Undeposited Funds	8,851.29	1,563.82
<b>Total Other Current Assets</b>	<b>\$ 167,911.25</b>	<b>\$ 136,873.28</b>
<b>Total Current Assets</b>	<b>\$ 365,818.13</b>	<b>\$ 291,233.38</b>
<b>Fixed Assets</b>		
New Building	3,986,623.81	3,986,623.81
<b>Total Fixed Assets</b>	<b>\$ 3,986,623.81</b>	<b>\$ 3,986,623.81</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,352,441.94</b>	<b>\$ 4,277,857.19</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	2,846.33	2,911.08
<b>Total Accounts Payable</b>	<b>\$ 2,846.33</b>	<b>\$ 2,911.08</b>
<b>Other Current Liabilities</b>		
Other liabilities	5,309.71	5,541.69
Deferred Income	4,000.00	9,579.50
Earmarked Funds	21,398.56	26,581.82
<b>Total Other Current Liabilities</b>	<b>\$ 30,708.27</b>	<b>\$ 41,703.01</b>
<b>Total Current Liabilities</b>	<b>\$ 33,554.60</b>	<b>\$ 44,614.09</b>
<b>Long-Term Liabilities</b>		
Notes Payable	450,000.00	475,000.00
<b>Total Long-Term Liabilities</b>	<b>\$ 450,000.00</b>	<b>\$ 475,000.00</b>
<b>Total Liabilities</b>	<b>\$ 483,554.60</b>	<b>\$ 519,614.09</b>
<b>Equity</b>		
Opening Balance Equity	145,126.41	145,126.41
Permanently Restricted	17,225.70	17,225.70
Unrestricted	3,595,890.99	3,651,057.41
Net Revenue	110,644.24	(55,166.42)
<b>Total Equity</b>	<b>\$ 3,868,887.34</b>	<b>\$ 3,758,243.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,352,441.94</b>	<b>\$ 4,277,857.19</b>

**Holy Comforter Episcopal Church**  
**Statement of Activity**  
**Actual vs. Budget**  
**For the Period Ending December 31, 2023**

	December Actual	December Budget	December Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Pledge Income	24,109.88	24,763.00	(653.12)	298,857.53	297,145.00	1,712.53
Plate Offerings	15,550.88	5,000.00	10,550.88	113,031.15	60,000.00	53,031.15
Other Income	37.10	-	37.10	282.35	-	282.35
Restricted Donations	300.00	-	300.00	6,095.00	-	6,095.00
<b>Total Revenue</b>	<b>\$ 39,997.86</b>	<b>\$29,763.00</b>	<b>\$10,234.86</b>	<b>\$418,266.03</b>	<b>\$357,145.00</b>	<b>\$61,121.03</b>
<b>Expenditures</b>						
Clergy	11,166.58	11,031.00	135.58	129,594.56	130,000.00	(405.44)
Church Life	1,584.98	3,050.00	(1,465.02)	2,453.30	4,350.00	(1,896.70)
Diocese	3,068.88	3,069.00	(0.12)	36,827.00	36,827.00	-
Education	130.52	129.00	1.52	1,017.88	1,500.00	(482.12)
EYC	85.01	100.00	(14.99)	698.87	3,000.00	(2,301.13)
General & Administration	3,274.60	3,200.00	74.60	40,615.73	40,406.00	209.73
Office Expense	2,415.25	1,967.00	448.25	37,005.73	27,427.00	9,578.73
Outreach	-	50.00	(50.00)	1,192.88	1,000.00	192.88
Staff Expenses	9,303.72	10,689.00	(1,385.28)	120,692.42	125,545.00	(4,852.58)
Property	5,714.61	5,096.00	618.61	81,176.60	74,950.00	6,226.60
Worship	219.58	287.00	(67.42)	4,224.83	3,200.00	1,024.83
<b>Total Expenditures</b>	<b>\$36,963.73</b>	<b>\$38,668.00</b>	<b>(\$1,704.27)</b>	<b>\$455,499.80</b>	<b>\$448,205.00</b>	<b>\$7,294.80</b>
<b>Net Operating Revenue</b>	<b>\$3,034.13</b>	<b>(\$8,905.00)</b>	<b>\$11,939.13</b>	<b>(\$37,233.77)</b>	<b>(\$91,060.00)</b>	<b>\$53,826.23</b>
<b>Other Income/Expense</b>						
Grant Income	-	-	-	133,000.00	-	133,000.00
Unrealized Gain/(Loss) on Securities	5,871.88	-	5,871.88	22,833.45	-	22,833.45
Interest Earned	85.20	-	85.20	1,252.87	-	1,252.87
Interest Expense	(750.00)	(750.00)	-	(9,208.31)	(9,208.00)	(0.31)
<b>Total Other Expenditures</b>	<b>5,207.08</b>	<b>(750.00)</b>	<b>\$5,957.08</b>	<b>147,878.01</b>	<b>(9,208.00)</b>	<b>\$157,086.01</b>
<b>Net Revenue</b>	<b>\$8,241.21</b>	<b>(\$9,655.00)</b>	<b>\$17,896.21</b>	<b>\$110,644.24</b>	<b>(\$100,268.00)</b>	<b>\$210,912.24</b>