

Holy Comforter Episcopal Church

Statement of Financial Position

	At February 29, 2024 (Unaudited)	At December 31, 2023 (Unaudited)
ASSETS		
Current Assets		
Bank Accounts		
Major Maintenance	39,842.15	39,842.15
General Funds	150,103.99	127,749.64
Frost Checking	189,946.14	167,591.79
Frost Designated Funds	25,968.70	30,165.09
Frost Building Fund	50.00	50.00
Petty Cash	100.00	100.00
Total Bank Accounts	\$ 216,064.84	\$ 197,906.88
Other Current Assets		
Investment Accounts	167,315.10	154,047.65
Prepaid Expenses	8,300.90	5,012.31
Undeposited Funds	0.00	8,851.29
Total Other Current Assets	\$ 175,616.00	\$ 167,911.25
Total Current Assets	\$ 391,680.84	\$ 365,818.13
Fixed Assets		
New Building	3,986,623.81	3,986,623.81
Total Fixed Assets	\$ 3,986,623.81	\$ 3,986,623.81
TOTAL ASSETS	\$ 4,378,304.65	\$ 4,352,441.94
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,406.08	2,846.33
Total Accounts Payable	\$ 2,406.08	\$ 2,846.33
Other Current Liabilities		
Other liabilities	7,963.36	5,309.71
Deferred Income	24,166.66	4,000.00
Earmarked Funds	24,393.62	21,398.56
Total Other Current Liabilities	\$ 56,523.64	\$ 30,708.27
Total Current Liabilities	\$ 58,929.72	\$ 33,554.60
Long-Term Liabilities		
Notes Payable	450,000.00	450,000.00
Total Long-Term Liabilities	\$ 450,000.00	\$ 450,000.00
Total Liabilities	\$ 508,929.72	\$ 483,554.60
Equity		
Opening Balance Equity	145,126.41	145,126.41
Permanently Restricted	17,225.70	17,225.70
Unrestricted	3,706,535.23	3,595,890.99
Net Revenue	487.59	110,644.24
Total Equity	\$ 3,869,374.93	\$ 3,868,887.34
TOTAL LIABILITIES AND EQUITY	\$ 4,378,304.65	\$ 4,352,441.94

Holy Comforter Episcopal Church

Actual vs Budget Report

February 29, 2024

	Month			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenue						
Pledge Income	21,951.40	27,110.00	(5,158.60)	47,104.06	54,220.00	(7,115.94)
Plate Offerings	1,762.88	9,166.00	(7,403.12)	14,971.50	18,332.00	(3,360.50)
Curate Grant Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
New Building Contributions	-	-	-	-	-	-
Total Revenue	23,714.28	36,276.00	(12,561.72)	62,075.56	72,552.00	(10,476.44)
Expenditures						
Staff						
Rector						
Salary	7,875.00	7,875.00	-	15,750.00	15,750.00	-
Social Security	1,295.82	1,295.00	0.82	2,591.64	2,591.00	0.64
Pension	1,729.34	1,651.00	78.34	3,301.48	3,302.00	(0.52)
Continuing education	129.77	-	129.77	129.77	-	129.77
Discretionary Fund	304.70	100.00	204.70	200.00	200.00	-
Business Expenses	-	83.00	(83.00)	367.68	168.00	199.68
Travel	89.58	150.00	(60.42)	188.32	300.00	(111.68)
Curate						
Salary	-	-	-	-	-	-
Social Security	-	-	-	-	-	-
Pension	-	-	-	-	-	-
Business Expenses	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Supply Priests	-	-	-	-	-	-
Supply Musicians	500.00	500.00	-	500.00	500.00	-
New Comers Minister	1,290.00	1,290.00	-	2,580.00	2,580.00	-
Music Minister	1,462.68	1,462.00	0.68	2,925.36	2,925.00	0.36
Family Minister	2,428.18	2,428.00	0.18	4,856.36	4,856.00	0.36
Communications Coordinator	1,365.00	1,365.00	-	2,730.00	2,730.00	-
Parish Administrator	2,226.00	2,226.00	-	4,452.00	4,452.00	-
Childcare Workers	336.89	390.00	(53.11)	747.94	780.00	(32.06)
Property Worker	100.00	100.00	-	200.00	200.00	-
Payroll Taxes	704.43	723.00	(18.57)	1,414.60	1,446.00	(31.40)
Staff Development	-	-	-	-	-	-
Employer 401A Retirement Contribution	97.12	97.00	0.12	194.24	194.00	0.24
Subtotal Staff Expenses	21,934.51	21,735.00	199.51	43,129.39	42,974.00	155.39
Administration						
Office Expense						
Computer & Data Processing	688.89	915.00	(226.11)	1,345.80	1,830.00	(484.20)
Copy and Duplicating	2,037.43	833.00	1,204.43	2,344.08	1,666.00	678.08
Furniture and Equipment	106.07	-	106.07	106.07	-	106.07
Postage	120.96	160.00	(39.04)	292.92	335.00	(42.08)
Supplies	103.07	125.00	(21.93)	127.35	250.00	(122.65)
Telephone	127.71	166.00	(38.29)	304.48	333.00	(28.52)
General & Administration	-	-	-	-	-	-
Bank & Credit Card Fees	119.88	516.00	(396.12)	257.51	1,033.00	(775.49)
Legal fees	-	-	-	-	-	-

Holy Comforter Episcopal Church

Actual vs Budget Report

Payroll Processing Fees	131.04	132.00	(0.96)	425.17	432.00	(6.83)
Diocesan Assessment	2,455.17	2,455.00	0.17	4,910.34	4,910.00	0.34
Diocesan Council	1,001.85	2,400.00	(1,398.15)	1,961.85	3,400.00	(1,438.15)
Vestry	399.54	125.00	274.54	399.54	125.00	274.54
Subtotal Administration Expenses	7,291.61	7,827.00	(535.39)	12,475.11	14,314.00	(1,838.89)
Property						
Insurance	2,873.09	2,896.00	(22.91)	5,792.16	5,792.00	0.16
Cleaning	599.56	600.00	(0.44)	1,199.12	1,200.00	(0.88)
Maintenance and Repair	64.60	1,665.00	(1,600.40)	64.60	3,330.00	(3,265.40)
Landscaping	300.00	400.00	(100.00)	600.00	800.00	(200.00)
Inspections	65.00	100.00	(35.00)	65.00	200.00	(135.00)
HVAC Contract and Filters	-	-	-	-	-	-
Exterminator	-	-	-	-	-	-
Kitchen Supplies	217.28	80.00	137.28	312.88	180.00	132.88
New Church Loan	750.00	750.00	-	1,500.00	1,500.00	-
Utilities						
Electric	1,896.06	1,790.00	106.06	4,735.78	3,582.00	1,153.78
Security	100.73	142.00	(41.27)	201.46	284.00	(82.54)
Trash	854.87	855.00	(0.13)	1,709.74	1,710.00	(0.26)
Water	239.18	225.00	14.18	441.24	450.00	(8.76)
Subtotal Property Expenses	7,960.37	9,503.00	(1,542.63)	16,621.98	19,028.00	(2,406.02)
Ministries						
Newcomer	1.73	25.00	(23.27)	1.73	50.00	(48.27)
Worship	267.85	100.00	167.85	570.51	600.00	(29.49)
Music	26.25	100.00	(73.75)	52.50	200.00	(147.50)
Audio Visual	12.00	50.00	(38.00)	12.00	75.00	(63.00)
Adult Discipleship	28.34	125.00	(96.66)	50.66	150.00	(99.34)
Children Discipleship	371.66	450.00	(78.34)	394.32	850.00	(455.68)
Youth Discipleship	347.28	1,000.00	(652.72)	928.48	2,000.00	(1,071.52)
Parish Life	-	150.00	(150.00)	116.66	300.00	(183.34)
Pastoral Care	100.45	25.00	75.45	100.45	125.00	(24.55)
Outreach	200.00	200.00	-	500.00	700.00	(200.00)
Assisted Living	-	100.00	(100.00)	-	100.00	(100.00)
Stewardship	-	-	-	-	-	-
Tackle Life Ministries	-	-	-	-	-	-
Communications	126.60	75.00	51.60	126.60	200.00	(73.40)
Subtotal Ministries Expenses	1,482.16	2,400.00	(917.84)	2,853.91	5,350.00	(2,496.09)
Total Expenditures	38,668.65	41,465.00	(2,796.35)	75,080.39	81,666.00	(6,585.61)
Total Income	23,714.28	36,276.00	(12,561.72)	62,075.56	72,552.00	(10,476.44)
Difference	(14,954.37)	(5,189.00)	(9,765.37)	(13,004.83)	(9,114.00)	(3,890.83)