

Holy Comforter Episcopal Church

Statement of Financial Position

| | At March 31, 2024 (Unaudited) | At December 31, 2023 (Unaudited) |
|--|-------------------------------------|--|
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| Major Maintenance | 39,842.15 | 39,842.15 |
| General Funds | 160,669.18 | 127,749.64 |
| Frost Checking | 200,511.33 | 167,591.79 |
| Frost Designated Funds | 22,246.09 | 30,165.09 |
| Frost Building Fund | 50.00 | 50.00 |
| Petty Cash | 100.00 | 100.00 |
| Total Bank Accounts | \$ 222,907.42 | \$ 197,906.88 |
| Other Current Assets | | |
| Investment. Accounts | 173,589.20 | 154,047.65 |
| Prepaid Expenses | 5,829.60 | 5,012.31 |
| Undeposited Funds | 6,121.56 | 8,851.29 |
| Total Other Current Assets | \$ 185,540.36 | \$ 167,911.25 |
| Total Current Assets | \$ 408,447.78 | \$ 365,818.13 |
| Fixed Assets | | |
| New Building | 3,986,623.81 | 3,986,623.81 |
| Total Fixed Assets | \$ 3,986,623.81 | \$ 3,986,623.81 |
| TOTAL ASSETS | \$ 4,395,071.59 | \$ 4,352,441.94 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable | 1,728.82 | 2,846.33 |
| Total Accounts Payable | \$ 1,728.82 | \$ 2,846.33 |
| Other Current Liabilities | | |
| Other liabilities | 7,494.17 | 5,309.71 |
| Deferred Income | 28,124.99 | 4,000.00 |
| Earmarked Funds | 23,050.28 | 21,398.56 |
| Total Other Current Liabilities | \$ 58,669.44 | \$ 30,708.27 |
| Total Current Liabilities | \$ 60,398.26 | \$ 33,554.60 |
| Long-Term Liabilities | | |
| Notes Payable | 450,000.00 | 450,000.00 |
| Total Long-Term Liabilities | \$ 450,000.00 | \$ 450,000.00 |
| Total Liabilities | \$ 510,398.26 | \$ 483,554.60 |
| Equity | | |
| Opening Balance Equity | 145,126.41 | 145,126.41 |
| Permanently Restricted | 17,225.70 | 17,225.70 |
| Unrestricted | 3,706,535.23 | 3,595,890.99 |
| Net Revenue | 15,785.99 | 110,644.24 |
| Total Equity | \$ 3,884,673.33 | \$ 3,868,887.34 |
| TOTAL LIABILITIES AND EQUITY | \$ 4,395,071.59 | \$ 4,352,441.94 |

Holy Comforter Episcopal Church

Actual vs Budget Report

March 31, 2024

| | Month | | | Year-to-Date | | |
|----------------------------------|-----------|-----------|------------|--------------|------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance |
| Revenue | | | | | | |
| Pledge Income | 37,889.70 | 27,110.00 | 10,779.70 | 84,993.76 | 81,330.00 | 3,663.76 |
| Plate Offerings | 7,462.36 | 9,168.00 | (1,705.64) | 22,433.86 | 27,500.00 | (5,066.14) |
| Curate Grant Income | - | - | - | - | - | - |
| Other Income | 42.08 | - | 42.08 | 42.08 | - | 42.08 |
| New Building Contributions | - | - | - | - | - | - |
| Total Revenue | 45,394.14 | 36,278.00 | 9,116.14 | 107,469.70 | 108,830.00 | (1,360.30) |
| Expenditures | | | | | | |
| Staff | | | | | | |
| Rector | | | | | | |
| Salary | 7,875.00 | 7,875.00 | - | 23,625.00 | 23,625.00 | - |
| Social Security | 1,295.82 | 1,296.00 | (0.18) | 3,887.46 | 3,887.00 | 0.46 |
| Pension | 1,650.74 | 1,651.00 | (0.26) | 4,952.22 | 4,953.00 | (0.78) |
| Continuing education | - | 250.00 | (250.00) | 129.77 | 250.00 | (120.23) |
| Discretionary Fund | 100.00 | 100.00 | - | 300.00 | 300.00 | - |
| Business Expenses | - | 83.00 | (83.00) | 367.68 | 251.00 | 116.68 |
| Travel | 151.42 | 150.00 | 1.42 | 339.74 | 450.00 | (110.26) |
| Curate | | | | | | |
| Salary | - | - | - | - | - | - |
| Social Security | - | - | - | - | - | - |
| Pension | - | - | - | - | - | - |
| Business Expenses | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - |
| Supply Priests | | | | | | |
| Supply Musicians | 1,750.00 | 1,750.00 | - | 2,250.00 | 2,250.00 | - |
| New Comers Minister | 1,290.00 | 1,290.00 | - | 3,870.00 | 3,870.00 | - |
| Music Minister | 1,462.68 | 1,463.00 | (0.32) | 4,388.04 | 4,388.00 | 0.04 |
| Family Minister | 2,428.18 | 2,428.00 | 0.18 | 7,284.54 | 7,284.00 | 0.54 |
| Communications Coordinator | 1,365.00 | 1,365.00 | - | 4,095.00 | 4,095.00 | - |
| Parish Administrator | 1,669.56 | 2,226.00 | (556.44) | 6,121.56 | 6,678.00 | (556.44) |
| Childcare Workers | 277.04 | 390.00 | (112.96) | 1,024.98 | 1,170.00 | (145.02) |
| Property Worker | 125.00 | 125.00 | - | 325.00 | 325.00 | - |
| Payroll Taxes | 659.26 | 724.00 | (64.74) | 2,073.86 | 2,170.00 | (96.14) |
| Staff Development | - | 125.00 | (125.00) | - | 125.00 | (125.00) |
| Employer 401A Retirement Contrib | 97.12 | 97.00 | 0.12 | 291.36 | 291.00 | 0.36 |
| Subtotal Staff Expenses | 22,196.82 | 23,388.00 | (1,191.18) | 65,326.21 | 66,362.00 | (1,035.79) |
| Administration | | | | | | |
| Office Expense | | | | | | |
| Computer & Data Processing | 657.90 | 917.00 | (259.10) | 2,003.70 | 2,747.00 | (743.30) |
| Copy and Duplicating | 1,137.58 | 833.00 | 304.58 | 3,481.66 | 2,499.00 | 982.66 |
| Furniture and Equipment | - | 600.00 | (600.00) | 106.07 | 600.00 | (493.93) |
| Postage | 120.96 | 160.00 | (39.04) | 413.88 | 495.00 | (81.12) |
| Supplies | 108.08 | 125.00 | (16.92) | 235.43 | 375.00 | (139.57) |
| Telephone | 127.71 | 167.00 | (39.29) | 432.19 | 500.00 | (67.81) |
| General & Administration | | | | | | |
| Bank & Credit Card Fees | 108.14 | 517.00 | (408.86) | 365.65 | 1,550.00 | (1,184.35) |
| Legal fees | - | 25.00 | (25.00) | - | 25.00 | (25.00) |
| Payroll Processing Fees | 144.89 | 132.00 | 12.89 | 570.06 | 564.00 | 6.06 |

Holy Comforter Episcopal Church

Actual vs Budget Report

| | | | | | | |
|---|-----------------|------------------|-------------------|------------------|------------------|-------------------|
| Diocesan Assessment | 2,455.17 | 2,455.00 | 0.17 | 7,365.51 | 7,365.00 | 0.51 |
| Diocesan Council | - | - | - | 1,961.85 | 3,400.00 | (1,438.15) |
| Vestry | 61.13 | - | 61.13 | 460.67 | 125.00 | 335.67 |
| Subtotal Administration Expenses | 4,921.56 | 5,931.00 | (1,009.44) | 17,396.67 | 20,245.00 | (2,848.33) |
| | | | | | | |
| Property | | | | | | |
| Insurance | 3,082.09 | 2,958.00 | 124.09 | 8,874.25 | 8,874.00 | 0.25 |
| Cleaning | 599.56 | 600.00 | (0.44) | 1,798.68 | 1,800.00 | (1.32) |
| Maintenance and Repair | - | 1,667.00 | (1,667.00) | 64.60 | 4,997.00 | (4,932.40) |
| Landscaping | 520.00 | 850.00 | (330.00) | 1,120.00 | 1,650.00 | (530.00) |
| Inspections | - | 125.00 | (125.00) | 65.00 | 325.00 | (260.00) |
| HVAC Contract and Filters | 212.42 | - | 212.42 | 212.42 | - | 212.42 |
| Exterminator | - | 125.00 | (125.00) | - | 125.00 | (125.00) |
| Kitchen Supplies | 42.42 | 80.00 | (37.58) | 355.30 | 260.00 | 95.30 |
| New Church Loan | 750.00 | 750.00 | - | 2,250.00 | 2,250.00 | - |
| Utilities | | | | | | |
| Electric | 1,170.74 | 1,792.00 | (621.26) | 5,906.52 | 5,374.00 | 532.52 |
| Security | 100.73 | 145.00 | (44.27) | 302.19 | 429.00 | (126.81) |
| Trash | 854.87 | 855.00 | (0.13) | 2,564.61 | 2,565.00 | (0.39) |
| Water | 223.09 | 450.00 | (226.91) | 664.33 | 900.00 | (235.67) |
| Subtotal Property Expenses | 7,555.92 | 10,397.00 | (2,841.08) | 24,177.90 | 29,549.00 | (5,371.10) |
| | | | | | | |
| Ministries | | | | | | |
| Newcomer | - | 75.00 | (75.00) | 1.73 | 125.00 | (123.27) |
| Worship | 54.50 | 150.00 | (95.50) | 625.01 | 750.00 | (124.99) |
| Music | 26.25 | 100.00 | (73.75) | 78.75 | 300.00 | (221.25) |
| Audio Visual | - | 100.00 | (100.00) | 12.00 | 175.00 | (163.00) |
| Adult Discipleship | 28.34 | 125.00 | (96.66) | 79.00 | 275.00 | (196.00) |
| Children Discipleship | 47.65 | 450.00 | (402.35) | 441.97 | 1,300.00 | (858.03) |
| Youth Discipleship | 742.76 | 1,000.00 | (257.24) | 1,671.24 | 3,000.00 | (1,328.76) |
| Parish Life | - | 150.00 | (150.00) | 116.66 | 450.00 | (333.34) |
| Pastoral Care | 407.46 | 50.00 | 357.46 | 507.91 | 175.00 | 332.91 |
| Outreach | - | - | - | 500.00 | 700.00 | (200.00) |
| Assisted Living | - | 100.00 | (100.00) | - | 200.00 | (200.00) |
| Stewardship | - | - | - | - | - | - |
| Tackle Life Ministries | - | 25.00 | (25.00) | - | 25.00 | (25.00) |
| Communications | 417.35 | 75.00 | 342.35 | 543.95 | 275.00 | 268.95 |
| Subtotal Ministries Expenses | 1,724.31 | 2,400.00 | (675.69) | 4,578.22 | 7,750.00 | (3,171.78) |

| | | | | | | |
|---------------------------|-----------------|-------------------|------------------|-------------------|--------------------|------------------|
| Total Expenditures | 36,398.61 | 42,116.00 | (5,717.39) | 111,479.00 | 123,906.00 | (12,427.00) |
| Total Income | 45,394.14 | 36,278.00 | 9,116.14 | 107,469.70 | 108,830.00 | (1,360.30) |
| Difference | 8,995.53 | (5,838.00) | 14,833.53 | (4,009.30) | (15,076.00) | 11,066.70 |