

# Holy Comforter Episcopal Church

## Statement of Financial Position

	<b>At October 31, 2023 (Unaudited)</b>	<b>At December 31, 2022 (Unaudited)</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Major Maintenance	39,842.15	43,790.89
General Funds	135,982.73	75,128.82
Frost Checking	175,824.88	118,919.71
Frost Designated Funds	25,849.55	26,830.39
Frost Building Fund	50.00	8,510.00
Petty Cash	100.00	100.00
<b>Total Bank Accounts</b>	<b>\$ 201,824.43</b>	<b>\$ 154,360.10</b>
<b>Other Current Assets</b>		
Investment Accounts	145,625.58	131,034.65
Prepaid Expenses	10,998.31	4,274.81
Undeposited Funds	527.29	1,563.82
<b>Total Other Current Assets</b>	<b>\$ 157,151.18</b>	<b>\$ 136,873.28</b>
<b>Total Current Assets</b>	<b>\$ 358,975.61</b>	<b>\$ 291,233.38</b>
<b>Fixed Assets</b>		
New Building	3,986,623.81	3,986,623.81
<b>Total Fixed Assets</b>	<b>\$ 3,986,623.81</b>	<b>\$ 3,986,623.81</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,345,599.42</b>	<b>\$ 4,277,857.19</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	3,360.56	2,911.08
<b>Total Accounts Payable</b>	<b>\$ 3,360.56</b>	<b>\$ 2,911.08</b>
<b>Other Current Liabilities</b>		
Other liabilities	3,809.71	5,541.69
Deferred Income	4,839.42	9,579.50
Earmarked Funds	23,192.29	26,581.82
<b>Total Other Current Liabilities</b>	<b>\$ 31,841.42</b>	<b>\$ 41,703.01</b>
<b>Total Current Liabilities</b>	<b>\$ 35,201.98</b>	<b>\$ 44,614.09</b>
<b>Long-Term Liabilities</b>		
Notes Payable	450,000.00	475,000.00
<b>Total Long-Term Liabilities</b>	<b>\$ 450,000.00</b>	<b>\$ 475,000.00</b>
<b>Total Liabilities</b>	<b>\$ 485,201.98</b>	<b>\$ 519,614.09</b>
<b>Equity</b>		
Opening Balance Equity	145,126.41	145,126.41
Permanently Restricted	17,225.70	17,225.70
Unrestricted	3,595,890.99	3,651,057.41
Net Revenue	102,154.34	(55,166.42)
<b>Total Equity</b>	<b>\$ 3,860,397.44</b>	<b>\$ 3,758,243.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,345,599.42</b>	<b>\$ 4,277,857.19</b>



**Holy Comforter Episcopal Church**  
**Statement of Activity**  
**Actual vs. Budget**  
For the Period Ending October 31, 2023

	October Actual	October Budget	October Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Pledge Income	35,399.77	24,762.00	10,637.77	247,382.18	247,620.00	(237.82)
Plate Offerings	7,664.70	5,000.00	2,664.70	86,558.36	50,000.00	36,558.36
Other Income	-	-	-	245.25	-	245.25
Restricted Donations	2,050.00	-	2,050.00	5,795.00	-	5,795.00
<b>Total Revenue</b>	<b>\$ 45,114.47</b>	<b>\$29,762.00</b>	<b>\$15,352.47</b>	<b>\$339,980.79</b>	<b>\$297,620.00</b>	<b>\$42,360.79</b>
<b>Expenditures</b>						
Clergy	11,007.13	10,779.00	228.13	107,868.36	108,190.00	(321.64)
Church Life	376.95	45.00	331.95	806.07	1,255.00	(448.93)
Diocese	3,068.92	3,069.00	(0.08)	30,689.20	30,689.00	0.20
Education	43.27	125.00	(81.73)	836.71	1,246.00	(409.29)
EYC	-	100.00	(100.00)	613.86	2,800.00	(2,186.14)
General & Administration	3,527.04	3,176.00	351.04	33,861.38	34,030.00	(168.62)
Office Expense	6,362.53	1,967.00	4,395.53	29,631.06	23,494.00	6,137.06
Outreach	200.00	50.00	150.00	1,172.89	900.00	272.89
Staff Expenses	9,922.06	10,186.00	(263.94)	102,010.27	104,699.00	(2,688.73)
Property	4,185.88	4,836.00	(650.12)	68,324.36	65,018.00	3,306.36
Worship	52.23	87.00	(34.77)	2,742.25	1,626.00	1,116.25
<b>Total Expenditures</b>	<b>\$38,746.01</b>	<b>\$34,420.00</b>	<b>\$4,326.01</b>	<b>\$378,556.41</b>	<b>\$373,947.00</b>	<b>\$4,609.41</b>
<b>Net Operating Revenue</b>	<b>\$6,368.46</b>	<b>(\$4,658.00)</b>	<b>\$11,026.46</b>	<b>(\$38,575.62)</b>	<b>(\$76,327.00)</b>	<b>\$37,751.38</b>
<b>Other Income/Expense</b>						
Grant Income	-	-	-	133,000.00	-	133,000.00
Unrealized Gain/(Loss) on Securities	(3,016.07)	-	(3,016.07)	14,468.45	-	14,468.45
Interest Earned	42.33	-	42.33	969.82	-	969.82
Interest Expense	(750.00)	(750.00)	-	(7,708.31)	(7,708.00)	(0.31)
<b>Total Other Expenditures</b>	<b>(3,723.74)</b>	<b>(750.00)</b>	<b>(\$2,973.74)</b>	<b>140,729.96</b>	<b>(7,708.00)</b>	<b>\$148,437.96</b>
<b>Net Revenue</b>	<b>\$2,644.72</b>	<b>(\$5,408.00)</b>	<b>\$8,052.72</b>	<b>\$102,154.34</b>	<b>(\$84,035.00)</b>	<b>\$186,189.34</b>

